



L&T SPOT NEWS

Corporate Brand Management & Communications

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AMN Honoured with the Lifetime Achievement Award by *Business Standard*

L&T's Group Chairman, Mr. A. M. Naik, has been honoured with the prestigious Lifetime Achievement Award by *Business Standard*.

The distinguished jury for the '*Business Standard* Annual Awards 2020' was unanimous in its choice of AMN as winner of the award, after considering several outstanding individuals who have left a deep and lasting impact on India's corporate history. The jury recognised AMN as a trailblazer, not only in the world of business but also in the sphere of philanthropy.



The *Business Standard* report said that AMN had transformed L&T into an aggressive private sector company with a sharp focus on shareholder returns, and acknowledged his role in the employees' ownership of 14 per cent stake in L&T. The report said, "Today L&T's market valuation is worth Rs. 2.14 trillion, thanks to Naik and his zeal to take L&T to greater heights."

The high-profile jury was chaired by Aditya Birla Group Chairman, Mr. Kumar Mangalam Birla, and included JSW Group Chairman Mr. Sajjan Jindal, KKR India Chairman Mr. Sanjay Nayar, EY India Chairman Mr. Rajiv Memani, McKinsey & Company Senior Partner Mr. Noshir Kaka, Cyril Amarchand Mangaldas Managing Partner Mr. Cyril Shroff, and Bain Capital Private Equity Chairman Mr. Amit Chandra.

Corporate governance, contribution to society, scale, sustainability, leadership and innovation were the buzzwords that figured prominently during the jury deliberations. Mr. Birla summed up the jury process by stating that its analytical rigours were always among the best, and that it had selected companies and individuals who had outperformed their peers consistently for many years.
