

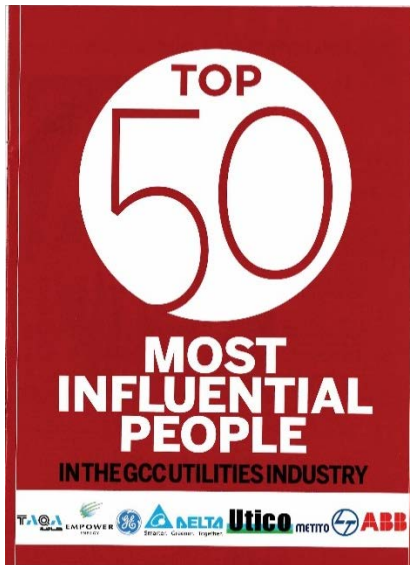


L&T SPOT NEWS

Corporate Brand Management & Communications

January 16, 2021

SNS Features in 'Top 50 Most Influential People' List by *Utilities Middle East*



L&T's CEO & MD, Mr. S. N. Subrahmanyam, has featured in the *Utilities Middle East's* list of the Top 50 Most Influential People in the GCC utilities industries.

The magazine commended the many achievements of SNS that have added value to the L&T brand. It lauded his various accomplishments - including building four major airports in India, setting up HITEC City at Hyderabad, venturing into hitherto untapped geographies of Africa and ASEAN, and the Mindtree acquisition. It touched upon other

tuck-in acquisitions for quick access to cutting-edge technologies, solutions and skills, thereby enhancing L&T group's presence in improving revenue in Big Data, Analytics, Machine Learning and Artificial Intelligence.

Utilities Middle East, part of the ITP Media Group, focuses on the region's energy sector.

The magazine's Utilities 2020 Power List celebrates the top 50 professionals who continue to contribute towards building a resilient utilities sector in the Middle East.

TOP 50 MOST INFLUENTIAL PEOPLE IN THE GCC UTILITIES INDUSTRY



S N Subrahmanyam
Chief Executive Officer & Managing Director, Larsen & Toubro (L&T)

Larsen & Toubro is a major technology engineering, construction, maintenance, and EPC services conglomerate, with global operations. L&T addresses critical needs in key sectors - Infrastructure, Oil & Gas, EPC, Power, Process Industries and Defence - for customers across 100 countries around the world. It supports some high impact sectors of the economy with broad capabilities spanning the entire spectrum of design to delivery.

L&T is presently expanding its international footprint in New Delhi, Bangalore, Hyderabad and Chennai and building a new wing at Mumbai. L&T is also the foremost provider of heavy steel equipment in India as well as across Saudi Arabia, Qatar, Mauritius & Bangladesh.

L&T is amongst the most India-centric companies in the top 40 Most Respected Companies according to the New York based ENR publication, an annual accolade.

L&T's India-based corporate headquarter has seen a growth from USD 17 billion in revenues in FY2019 to USD 20.9 billion in FY2020.

Market Capitalisation of L&T (the leading Indian listed company) has hit all time high of INR 2.75 Trillion (USD 360 billion) Market Capitalisation of L&T and L&T's revenues to INR 2.67 Trillion representing increase of 230% from 2017.

Overall market Cap of L&T Group Companies increased from INR 1.17 Trillion (USD 15.7 billion) in FY17 to INR 2.67 Trillion (USD 360 billion) in FY20. INR 20,000 crore acquisition in FY20, a company with reputation in delivering digital solutions and intelligence to its clients in its core business, has provided L&T with a slew of capabilities and offerings that has made L&T group companies a force to reckon with across many industry verticals.

M&T many tech acquisitions for quick access to some of the cutting edge technologies, solutions and skills thereby enhancing the presence in improving revenue in Middle East, Analytics, Machine Learning and Artificial Intelligence.

L&T's CSR spends in 2019-20 - INR 400 crore. Several initiatives in connection with carbon footprint, and ESG are on the anvil and the company is on the new carbon path. The company is responsible for 25000 tons of CO2 emissions in FY20, 90% of which are Platinum and Gold rated by the India Green Building Congress.

Subrahmanyam was ranked as the 'Top 500 Global Leaders' in the 'Top 500 Global Leaders' list by the 'Top 500 Global Leaders' magazine in 2020. He was also ranked as the CEO of the Year by the leading Indian news channel, CNBC Awaaz 2020.

www.utilities-me.com January 2021 | *Utilities Middle East* | 23